



## Important Information About your MGM Flex Card

### What is the MGM Flex Card?

The MGM Flex Card is a special use Visa® Card that allows you to immediately access your Flexible Spending Account (FSA) funds to pay for eligible medical expenses<sup>1</sup> that are not reimbursed by insurance. Instead of paying out-of-pocket with cash, check, or personal credit card, the MGM Flex Card allows you to easily pay for eligible medical expenses while eliminating the need to file a claim and wait for reimbursement.

### Where can I use my Flex Card?

You may use your MGM Flex Card at pharmacies, grocery stores, and discount stores that utilize the Inventory Information Approval System (IIAS)<sup>2</sup> or physician offices, dental offices, vision service locations, hospitals, other medical care providers and 90% Rule Merchants<sup>3</sup>.

### When I use my MGM Flex Card, will I need to keep the receipt?

Yes, the IRS requires that you retain an itemized receipt<sup>4</sup> for all Flex Card transactions and submit them for substantiation upon request.



### Will I always be required to submit receipts to substantiate Flex Card purchases?

No, many MGM Flex Card purchases do not require receipt submission. In fact, our latest reports show that **80% of all MGM Flex Card purchases are currently Auto-Substantiated with no receipts requested!** Purchases can be substantiated by one of the following IRS approved methods:

- **IIAS Approved** - If you purchase your FSA eligible item at a merchant utilizing the Inventory Information Approval System, the charge is fully substantiated without the need for submission of a receipt or further review. For example, you use your Flex Card to pay for a prescription at an IIAS Merchant.
- **Co-Payment** - If the dollar amount of your Flex Card transaction at a health care provider equals the dollar amount of the co-payment for that service under your major medical plan, the charge is fully substantiated with no need for submission of a receipt or further review. For example, you use your Flex Card to pay your co-pay at your doctor's office. Please note: We have identified co-pays in our systems based on information provided to us about your medical plan.
- **Recurring Expense** - If you use your Flex Card for recurring eligible medical expenses, the charge is fully substantiated with no need for submission of a receipt or further review. Please note: An initial receipt request will be made to establish the expense as recurring. For example, orthodontics or the same prescription.
- **Receipt Request** - You will be required to submit itemized receipts for the following Flex Card Purchases:
  - All FSA eligible items purchased at a 90% Rule Merchant
  - All transactions at a health care provider that does not equal your co-pay amount
  - Some dental procedures and vision care products and expenses

*You will receive a "Receipt Request" letter/notification if you are required to submit receipts to substantiate a MGM Flex Card purchase.*



### **Why would my MGM Flex Card be declined?**

Your MGM Flex Card will be declined for the following reasons:

- Merchants does not accept Visa®
- Ineligible medical expense
- Non-IIAS Merchant
- Non-Medical facility
- The expense is greater than your available FSA fund balance (You can check your FSA balance at [www.mgmflex.com](http://www.mgmflex.com))
- Your MGM Flex Card has been blocked due to outstanding receipt requests for substantiation
- Merchant is attempting to process your MGM Flex Card as a debit card instead of credit card
- Merchant is experiencing problems with their system

<sup>1</sup> Eligible Medical Expenses as defined in IRS Section 213(d) would include:

- Ambulance, Chiropractors, contact lenses and solutions, co-pay and deductibles, diabetic supplies, eyeglasses, hearing aids, hospital services, immunizations, insulin, optometrist, orthodontia expenses, over-the-counter medicines (for injury or health related issues), physical therapy, prescriptions, wheelchair, x-ray fees. *(This is only a partial list of IRS Section 213(d) eligible expenses.)*

<sup>2</sup> Inventory Information Approval System (IIAS) is a point-of-sale technology used by merchants that accept FSA benefit cards. IIAS compares the items you are purchasing against a list of FSA eligible items maintained by the merchant. You may only use your MGM Flex card to purchase those items identified as FSA eligible. You must use another form of payment for ineligible items. For a complete list of IIAS Merchants, visit us at [www.mgmflex.com](http://www.mgmflex.com).

<sup>3</sup> A 90% Rule Merchant is a merchant who can show 90% or more of their gross sales are for prescriptions or OTC items that are viewed as eligible health care products. These merchants must register each of their stores to be certified as a 90% Rule Merchant. Some Pharmacies will not qualify as a 90% Rule Merchant. For a complete list of 90% Rule Merchants, visit us at [www.mgmflex.com](http://www.mgmflex.com).

<sup>4</sup> Itemized Receipt must include: merchant or provider name, services received or item purchased, date of service, and amount of the expense. Canceled checks, handwritten receipts, card transaction receipts or balance forward statements cannot be used to verify an expense. We suggest that you keep your itemized receipts in one place so they are readily available when you receive a request. *The best receipt is your Explanation of Benefits (EOB) from your insurance plan.*